

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In Re: :  
: :  
Application for Exemption from the Electronic : General Order M-445  
Public Access Fees by Stuart Gilson, :  
: :  
-----X

This matter is before the Court upon the application and request by Stuart Gilson (the “Applicant”) for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter dated January 11, 2013 and application from the Applicant, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this Court, to the extent such use is incurred in connection with the project described in the attached letter and application. The Applicant shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid from the date of this order through January 31, 2014.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: New York, New York  
January 18, 2013

/s/ Cecelia G. Morris  
CECELIA G. MORRIS  
Chief United States Bankruptcy Judge



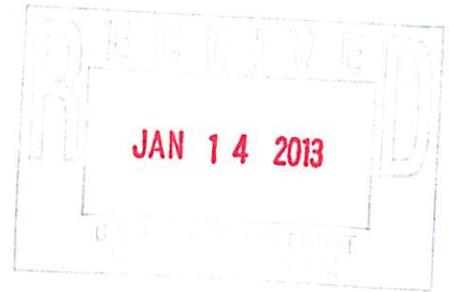


HARVARD | BUSINESS | SCHOOL

STUART C. GILSON |  
STEVEN R. FENSTER PROFESSOR OF BUSINESS ADMINISTRATION  
FINANCE

January 11, 2013

Vito Genna, Clerk of Court  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green  
New York, NY 10004-1408



Dear Mr. Genna,

I am a professor at Harvard Business School and am conducting academic research on debtor-in-possession financing and Section 363 asset sales in Chapter 11 cases. I am writing to request an academic exemption from the regular charge for accessing documents in the PACER database. All documents and data that I obtain from PACER would be used for purely academic purposes in support of my research.

Thank you in advance for your consideration.

Best regards,

Stuart Gilson (Professor)

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THE UNIVERSITY OF CHICAGO

JAN 14 1953

Dear Mr. [Name]:  
I have received your letter of [Date] regarding [Subject].  
The information you provided is being reviewed.  
I will contact you again once a decision has been reached.

Very truly yours,  
[Signature]

[Handwritten signature]

[Date]

Academic Researcher Exemption Request

**Application for Exemption from the  
Judicial Conference's Electronic Public Access Fees  
in the District of Southern District of New York**

In support of this application, I provide the following:

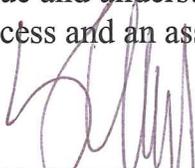
- 1) I am an individual researcher associated with Harvard Business School.
- 2) The data received will be used in my research project:

AN EMPIRICAL STUDY OF ASSET SALES IN CHAPTER 11  
THROUGH SECTION 363 OF THE BANKRUPTCY CODE.  
THE STUDY WILL ANALYZE THE FREQUENCY AND TERMS  
OF THESE TRANSACTIONS, AND THEIR IMPACT ON  
FIRM VALUE AND CREDITOR RECOVERIES.

- 3) An exemption from the Judicial Conference's Electronic Public Access Fee is necessary in order to avoid unreasonable burdens and to promote public access to information.
- 4) I understand that this fee exemption will apply only to me, will be valid only for the purposes stated above, and will apply only to the electronic case files of this court that are available through the PACER service.
- 5) I agree that any data received through this exemption will not be sold for profit, will not be transferred, will not be used for commercial purposes, and will not be redistributed via the Internet.

Declaration: I declare that the above information is true and understand that a false statement may result in abolishment of my exempt access and an assessment of Electronic Public Access usage fees.

Date: JAN 17, 2013

  
Applicant's signature

STUART GILSON (PROFESSOR)  
Printed name