

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In Re: :
: :
Application for Exemption from the Electronic : General Order M-378
Public Access Fees by Victoria Ivashina, :
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This matter is before the Court upon the application and request by Victoria Ivashina (the “Applicant”) for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter from the Applicants, dated June 15, 2009, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this Court, to the extent such use is incurred in connection with the project described in the attached letter. The Applicant shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid from September 17, 2009 through October 1, 2010.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: New York, New York
September 17, 2009

/s/ Stuart M. Bernstein
STUART M. BERNSTEIN
Chief United States Bankruptcy Judge

**HARVARD | BUSINESS | SCHOOL**

VICTORIA IVASHINA |
ASSISTANT PROFESSOR
BEROL CORPORATION FELLOW

June 15, 2009

Attention: Dexter Gillis
Clerk of Court
United States Bankruptcy Court
Southern District of New York
One Bowling Green
New York, NY 10004-1408

Dear Mr. Gillis,

I am writing to request an exemption to the fees for accessing the PACER database. I am a professor at Harvard Business School and I am conducting academic research on the effect of institutional holdings on Chapter 11 outcomes. As part of the project I am building the database, which requires extensive hand-collection of information and documents from PACER for a large sample of companies.

I believe the issues addressed in this study are at the forefront of bankruptcy scholarship, and I expect this research will eventually have a big impact on research and ongoing policy debates. I anticipate having early empirical results in hand, and possibly a draft manuscript of the study completed, within a year.

All documents and data that I obtain from PACER will be used for purely academic purposes in support of my research. If there is any additional information that I can provide, please do not hesitate to contact me. My phone number is (617) 495-8018.

Thank you in advance for your consideration.

Sincerely,

Victoria Ivashina

