

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In Re: :
: :
Application for Exemption from the Electronic : General Order M-374
Public Access Fees by Antoinette Schoar :
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This matter is before the Court upon the application and request by Antoinette Schoar (the "Applicant") for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter from the Applicants, dated April 2009, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this Court, to the extent such use is incurred in connection with the project described in the attached letter. The Applicant shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid from May 1, 2009 through May 1, 2010.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: New York, New York
July 2, 2009

/s/ Stuart M. Bernstein
STUART M. BERNSTEIN
Chief United States Bankruptcy Judge

Massachusetts Institute of Technology
Sloan School of Management

Room E52-433
50 Memorial Drive
Cambridge, MA 02142-1347

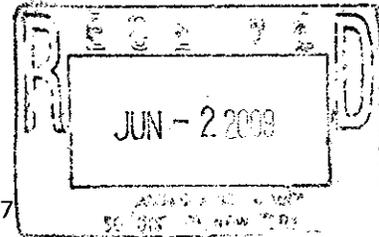
Telephone: 617 253-3763
Facsimile: 617 258-6855
E-Mail: aschoar@mit.edu

ANTOINETTE SCHOAR
*Michael M. Koerner Associate Professor
of Entrepreneurial Finance*



April 2009

Subj: PACER Account no: NB0787



New York Southern Bankruptcy Court
615-3 Alexander Hamilton Custom House
One Bowling Green
New York, NY 10004-1408

To Whom It May Concern

This is a request to ask you to update the PACER fee waiver exemption for Account NB0787 for the period April 2009 to April 2010. The required **affidavit** is enclosed.

I strongly endorse the value of this research on bankruptcy and employment; and believe it to be of high value both to the academic community and to the public understanding of the social impacts of bankruptcy. The standard PACER fees would represent an unreasonable burden because the research requires access to the court proceedings for a large number of firms and individuals. Furthermore, the granting of said waiver would promote public access to information through the production of scholarly research.

If such a waiver is deemed appropriate, please notify the PACER service center to grant a waiver of access fees for your district for account number NB0787. In addition, please send an electronic or paper copy of the waiver to email: tzh@mit.edu or Prof. Antoinette Schoar, MIT E52-433, 50 Memorial Drive, Cambridge, MA 02142. Thank you for your help.

PACER Service Center
P.O. Box 780549
San Antonio, TX 78278
(800) 676-6856

Sincerely,

Antoinette Schoar
Michael M. Koerner Associate Professor of Entrepreneurial Finance
MIT Sloan School of Management, Bldg. E52-433, 50 Memorial Drive
Cambridge, MA 02142 tel: 617-715-2504 email: tzh@mit.edu

AFFIDAVIT

NB 0787

Re: Exemption from Fees for Electronic Access to Court Data

The undersigned is a professor at the Massachusetts Institute of Technology/Sloan School of Management conducting research in the area of businesses and individuals filing bankruptcy and has been granted an exemption from the fees for electronic access to court data and hereby swears under penalty of perjury that this exempted status will be utilized only to access information necessary for and directly related to the research and that the undersigned will insure that no unauthorized use of this exemption will be allowed.

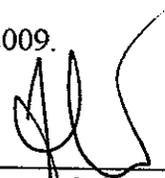
The undersigned further certifies that he or she is aware that:

- (1) The fee exemption applies only to access related to the case or purpose for which it was given;
- (2) The fee exemption is non-transferrable and should not be shared outside of the customer's immediate office staff;
- (3) By accepting the fee exemption account, the undersigned agrees not to sell for profit the data obtained as a result of the fee exemption access;
- (4) The undersigned shall change his or her password at least every 90 days;
- (5) The undersigned is responsible for preventing unauthorized use of the login or password;
- (6) The undersigned must notify the PACER Service Center immediately if he or she believes that there has been unauthorized use of the account;
- (7) Account usage may be monitored to insure that the amount of usage is consistent with this fee exemption; and
- (8) The court may terminate the fee exemption at any time.

This Affidavit will expire twelve (12) months from the date of execution and will be renewed thereafter if the exemption rights continue.

SWORN to this 30 day of April 2009.

X



Antoinette Schoar