

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In Re: :  
: :  
Application for Exemption from the : **Fee Exemption Order**  
Electronic Public Access Fees by Edward : M-325  
R. Morrison. :  
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This matter is before the Court upon the application and request by Edward R. Morrison (the "Applicant") for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter from the Applicant, dated May 30, 2006, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this court, to the extent such use is incurred in connection with the project described in the attached letter. He shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid through December 31, 2006.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: New York, New York  
June 1, 2006

/s/ Stuart M. Bernstein  
STUART M. BERNSTEIN  
Chief United States Bankruptcy Judge

# COLUMBIA UNIVERSITY

IN THE CITY OF NEW YORK

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May 30, 2006

Hon. Stuart M. Bernstein  
Chief Judge  
United States Bankruptcy Court for the Southern District of New York  
Alexander Hamilton Custom House  
One Bowling Green  
New York, NY 10004-1408

Dear Hon. Bernstein:

I am writing to request another exemption from billing for PACER access.

In June 2005, you issued an order granting a temporary exemption, which expired December 31, 2005. Thanks to that exemption, my co-author (Kenneth Ayotte of Columbia Business School) and I were able to assemble a large dataset with information about the financing decisions of corporate Chapter 11 debtors. The dataset, however, is incomplete and significant work remains. Prof. Ayotte and I hope to complete the dataset this summer. We would be most grateful if you granted a second (and final) exemption from billing for PACER access. Our work should be done by December 2006, if not earlier.

Sincerely,



Edward R. Morrison