

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In Re: :
: Fee Exemption Order
Application for Exemption from the : M-305
Electronic Public Access Fees by Edward :
R. Morrison. :
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This matter is before the Court upon the application and request by Edward R. Morrison (the “Applicant”) for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter from the Applicant, dated June 7, 2005, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this court, to the extent such use is incurred in connection with the project described in the attached letter. He shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid through December 31, 2005.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: New York, New York
June 24, 2005

s/ Stuart M. Bernstein
STUART M. BERNSTEIN
Chief United States Bankruptcy Judge

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June 7, 2005

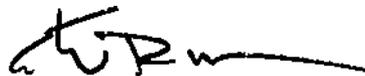
Hon. Stuart M. Bernstein
Chief Judge
United States Bankruptcy Court for the Southern District of New York
Alexander Hamilton Custom House
One Bowling Green
New York, NY 10004-1408

Dear Hon. Bernstein:

It was a pleasure to meet you during the Federal Judicial Center's Program on "Law and Business" at Columbia Law School. I hope we find a chance to talk again in the near future.

I am writing to request a waiver of the electronic public access fees charged by your Court's PACER database. As you saw from my presentation on "Serial Entrepreneurs and Small Business Bankruptcies," I rely heavily on PACER to conduct empirical analyses of firms in bankruptcy. My prior work on filings in the Northern District of Illinois was made possible by a fee-waiver authorized by Chief Judge Eugene R. Wedoff and, before him, Chief Judge Susan Pierson Sonderby. I am now at work on a project that analyzes the financing decisions of publicly-traded firms that filed petitions during 2001 and 2002. My co-author is Prof. Kenneth M. Ayotte of Columbia Business School (he too presented at the FJC program). This project is very costly because the PACER fees are substantial for each case studied. We need information from the petition, schedules, motion for DIP financing, cash collateral motion, disclosure statement, and other documents. We would be most grateful for a waiver of fees incurred in this (and only this) project.

Sincerely,



Edward R. Morrison